



## How to give your gift

### Step 1.

**Complete the shareholder form (Part A).** The shareholder form must be completed by the shareholder who is gifting the shares (the “donor”). Also, at step one, list the name of the recipient and the number of shares you wish to give.

### Step 2.

**Stand beneath the family tree (Part B).** Fill in the individual branches and admire the tree as a whole. It is a history of your family and your ties to a Native heritage. In order to determine the recipient’s blood quantum, please list the birth parents and grandparents of the recipient on the family tree.

### Step 3.

**Ask Recipient to complete the recipient form (Part C).** The recipient receiving the gift of shares must fill out the necessary information on the recipient form and sign it and attach a copy of their photo ID. If the recipient is under 18, the parent or legal guardian of the child must complete and sign the form on behalf of the recipient.

### Step 4.

**Complete Direct Deposit Authorization (Part D).** This step is optional.

### Step 5.

**Have recipient complete a W-9 Form (Part E).** Every new shareholder must fill out a W-9 Form. The recipient should include his or her name.

### Step 6.

**If the recipient is under 18 years of age, assign a custodian (Part F).** (If the recipient is over 18 years of age, please skip this step). If the recipient of a gift of Sealaska Stock is under 18 years of age, a custodian must be appointed to hold the shares. The custodian may be the recipient’s parent, legal guardian, or the shareholder who is gifting stock. The custodian must complete the Custodian Consent form to accept the appointment.

### Step 7.

**Send Completed booklet to Sealaska.** Make sure you and your recipient complete the forms, attach the necessary documents, and sign (the donor) in front of a notary public before you send the packet back to Sealaska. Once we receive the completed packet, we will process the information within three weeks.

**Send your completed Gifting Packet to:**

Shareholder Relations  
Sealaska Corporation  
One Sealaska Plaza  
Suite 400  
Juneau, Alaska 99801  
1-800-848-5921



## Gift of Shares Packet

Sealaska Corporation is an Alaska Native Corporation created under the Alaska Native Claims Settlement Act. The gifting of Sealaska shares may only be transferred to a child, grandchild, great grandchild, niece, nephew, brother, or sister, who is an Alaska Native. Recipient must be related by birth or legal adoption (before the recipient reaches 18 years of age).

Upon receipt of the completed Sealaska Gifting Packet and required enrollment documents the transfer of shares will be made. If you are gifting to a grandchild, Niece, Nephew, we will need a copy of a birth certificate for the parent also. **Incomplete gifting packets will not be accepted.**

### Gift of Shares Checklist:

- ☐ Part A: Affidavit Request for Gift of Shares – Completed by donor. Donor's signature must be notarized.
- ☐ Part B: Complete the family tree.
- ☐ Part C: Affidavit of Acceptance for Gift of Shares – Completed by recipient or recipient's custodian. Recipient must date, sign, and provide a valid copy of photo ID.
- ☐ Part D: Shareholder Information and Direct Deposit Authorization – Completed by recipient.
- ☐ Part E: W-9-Completed by recipient
- ☐ Part F: Custodian Consent Form & Alaska Statutes Excerpts from the Alaska Uniform Transfer to Minors Act – Completed by recipient's custodian, only if the recipient is under the age of 18.
- ☐ Birth Certificate – Please provide all necessary birth certificates to prove relationship between recipient and donor. This is important to show direct lineal descent to an original Sealaska shareholder.

Please send completed forms & documents via mail, email, or fax. Shareholder Relations at

Sealaska Corporation 1 Sealaska Plz Ste 400, Juneau, Alaska 99801-9951

Email: [records@sealaska.com](mailto:records@sealaska.com) | Fax: (907) 586-8191 Phone: 907-586-1512 | Toll Free: (800) 848-5921



Part A: Affidavit Request for Gift of Shares (Completed by Donor)

I, \_\_\_\_\_, of \_\_\_\_\_,

First Name

Middle Name

Last Name

Mailing Address

City

State

Zip Code

Phone: \_\_\_\_\_ Email: \_\_\_\_\_

Shareholder ID: \_\_\_\_\_ D.O.B: \_\_\_\_\_ Last 4 SSN: \_\_\_\_\_

Under oath, hereby depose and say:

1. I am a Sealaska, Inc. shareholder currently owning \_\_\_\_\_ shares of Stock of Sealaska Corporation.
2. I understand that under the Alaska Native Claims Settlement Act (43 U.S.C. 1606) a shareholder may transfer stock to an Alaska Native or a descendant of an Alaska Native, as a gift from a shareholder to his/her child, grandchild, great grandchild, niece, nephew, brother, or sister.
3. I understand that the recipient of this gift must be an Alaska Native or descendant of an Alaska Native, which includes persons who are family members by adoption, and I have filled out the attached family tree form as accurately as possible. **If the recipient is a relative by adoption, I have attached a true copy of the court Decree of Adoption or similar legal proof of adoption.**
4. I wish to make a gift of \_\_\_\_\_ shares of Sealaska Corporation stock to \_\_\_\_\_.  
Relationship to donor \_\_\_\_\_ Recipient DOB: \_\_\_\_\_
5. Check box to choose type of stock to be gifted: ☐ Urban ☐ At-Large ☐ Village
6. I understand that after the transfer is completed, I will own \_\_\_\_\_ shares of Sealaska Corporation stock. My original stock certificate will be canceled and a new certificate for my remaining shares will be issued to me.
7. I attest that I am over 18 years of age or have attained majority status under the laws of the State of Alaska.
8. I understand that I will not be able to revoke, take back, or otherwise change this gift of shares once it has been made.
9. I understand that the gift of the stock places all authority over and benefits to the stock (including transfer by will or gift) in the hands of the recipient. I will no longer have voting rights for the transferred shares, and I will no longer receive dividends or distributions for the transferred shares.
10. I represent and affirm that I have not received or been promised any consideration or anything of value in exchange for making this gift. I wish to make this gift exclusively to benefit the recipient, and not because of any benefit to me.
11. I understand that by signing this Affidavit Request I am swearing under oath to the best of my knowledge and belief that everything stated herein is true, and that I am acting of my own free will and am not under any undue pressure, influence, or duress.

**Donor: Please sign this affidavit in the presence of a notary public.**

DATED this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_, \_\_\_\_\_

Shareholder or Owner (Signature)

STATE OF \_\_\_\_\_

SUBSCRIBED AND SWORN to before me this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_

Notary Public: \_\_\_\_\_ My Commission Expires: \_\_\_\_\_



## PART B: Complete the family tree

The Family Tree is a visual history of your Native heritage. Start by filling in the recipient's name. Next, add name and blood quantum of the recipient's parents and grandparents (both paternal and maternal). If you do not know the name or blood quantum of your family members, do not worry. Just fill in as much as you can.

<div style="display: flex; justify-content: space-between; margin-bottom: 5px;"><div>_____</div><div>_____</div></div> <div style="display: flex; justify-content: space-between; margin-bottom: 5px;"><div>First Name</div><div>Last Name</div></div> <div style="text-align: center; margin-bottom: 5px;">_____</div> <div style="text-align: center; margin-bottom: 5px;">Blood Quantum</div> <div style="text-align: center; margin-bottom: 10px;">Recipient</div>			
<div style="display: flex; align-items: center; justify-content: center; margin-bottom: 10px;"><div style="width: 100%; border-bottom: 1px solid black; margin-bottom: 5px;"></div><div style="width: 100%; border-bottom: 1px solid black; margin-bottom: 5px;"></div></div> <div style="display: flex; justify-content: space-between; margin-bottom: 5px;"><div>_____</div><div>_____</div></div> <div style="display: flex; justify-content: space-between; margin-bottom: 5px;"><div>First Name</div><div>Last Name</div></div> <div style="display: flex; justify-content: space-between; margin-bottom: 5px;"><div>_____</div><div>_____</div></div> <div style="display: flex; justify-content: space-between; margin-bottom: 5px;"><div>Tribe</div><div>Blood Quantum</div></div> <div style="text-align: center; margin-bottom: 10px;">Recipient's Grandfather</div> <div style="display: flex; align-items: center; justify-content: center; margin-bottom: 10px;"><div style="width: 100%; border-bottom: 1px solid black; margin-bottom: 5px;"></div><div style="width: 100%; border-bottom: 1px solid black; margin-bottom: 5px;"></div></div> <div style="display: flex; justify-content: space-between; margin-bottom: 5px;"><div>_____</div><div>_____</div></div> <div style="display: flex; justify-content: space-between; margin-bottom: 5px;"><div>First Name</div><div>Last Name</div></div> <div style="display: flex; justify-content: space-between; margin-bottom: 5px;"><div>_____</div><div>_____</div></div> <div style="display: flex; justify-content: space-between; margin-bottom: 5px;"><div>Tribe</div><div>Blood Quantum</div></div>		<div style="display: flex; align-items: center; justify-content: center; margin-bottom: 10px;"><div style="width: 100%; border-bottom: 1px solid black; margin-bottom: 5px;"></div><div style="width: 100%; border-bottom: 1px solid black; margin-bottom: 5px;"></div></div> <div style="display: flex; justify-content: space-between; margin-bottom: 5px;"><div>_____</div><div>_____</div></div> <div style="display: flex; justify-content: space-between; margin-bottom: 5px;"><div>First Name</div><div>Last Name</div></div> <div style="display: flex; justify-content: space-between; margin-bottom: 5px;"><div>_____</div><div>_____</div></div> <div style="display: flex; justify-content: space-between; margin-bottom: 5px;"><div>Tribe</div><div>Blood Quantum</div></div> <div style="text-align: center; margin-bottom: 10px;">Recipient's Grandfather</div> <div style="display: flex; align-items: center; justify-content: center; margin-bottom: 10px;"><div style="width: 100%; border-bottom: 1px solid black; margin-bottom: 5px;"></div><div style="width: 100%; border-bottom: 1px solid black; margin-bottom: 5px;"></div></div> <div style="display: flex; justify-content: space-between; margin-bottom: 5px;"><div>_____</div><div>_____</div></div> <div style="display: flex; justify-content: space-between; margin-bottom: 5px;"><div>First Name</div><div>Last Name</div></div> <div style="display: flex; justify-content: space-between; margin-bottom: 5px;"><div>_____</div><div>_____</div></div> <div style="display: flex; justify-content: space-between; margin-bottom: 5px;"><div>Tribe</div><div>Blood Quantum</div></div>	
<div style="text-align: center; margin-bottom: 10px;">Recipient's Mother</div> <div style="display: flex; align-items: center; justify-content: center; margin-bottom: 10px;"><div style="width: 100%; border-bottom: 1px solid black; margin-bottom: 5px;"></div><div style="width: 100%; border-bottom: 1px solid black; margin-bottom: 5px;"></div></div> <div style="display: flex; justify-content: space-between; margin-bottom: 5px;"><div>_____</div><div>_____</div></div> <div style="display: flex; justify-content: space-between; margin-bottom: 5px;"><div>First Name</div><div>Last Name</div></div> <div style="display: flex; justify-content: space-between; margin-bottom: 5px;"><div>_____</div><div>_____</div></div> <div style="display: flex; justify-content: space-between; margin-bottom: 5px;"><div>Tribe</div><div>Blood Quantum</div></div>		<div style="text-align: center; margin-bottom: 10px;">Recipient's Father</div> <div style="display: flex; align-items: center; justify-content: center; margin-bottom: 10px;"><div style="width: 100%; border-bottom: 1px solid black; margin-bottom: 5px;"></div><div style="width: 100%; border-bottom: 1px solid black; margin-bottom: 5px;"></div></div> <div style="display: flex; justify-content: space-between; margin-bottom: 5px;"><div>_____</div><div>_____</div></div> <div style="display: flex; justify-content: space-between; margin-bottom: 5px;"><div>First Name</div><div>Last Name</div></div> <div style="display: flex; justify-content: space-between; margin-bottom: 5px;"><div>_____</div><div>_____</div></div> <div style="display: flex; justify-content: space-between; margin-bottom: 5px;"><div>Tribe</div><div>Blood Quantum</div></div>	
<div style="text-align: center; margin-bottom: 10px;">Recipient's Grandmother</div> <div style="display: flex; align-items: center; justify-content: center; margin-bottom: 10px;"><div style="width: 100%; border-bottom: 1px solid black; margin-bottom: 5px;"></div><div style="width: 100%; border-bottom: 1px solid black; margin-bottom: 5px;"></div></div> <div style="display: flex; justify-content: space-between; margin-bottom: 5px;"><div>_____</div><div>_____</div></div> <div style="display: flex; justify-content: space-between; margin-bottom: 5px;"><div>First Name</div><div>Last Name</div></div> <div style="display: flex; justify-content: space-between; margin-bottom: 5px;"><div>_____</div><div>_____</div></div> <div style="display: flex; justify-content: space-between; margin-bottom: 5px;"><div>Tribe</div><div>Blood Quantum</div></div>		<div style="text-align: center; margin-bottom: 10px;">Recipient's Grandmother</div> <div style="display: flex; align-items: center; justify-content: center; margin-bottom: 10px;"><div style="width: 100%; border-bottom: 1px solid black; margin-bottom: 5px;"></div><div style="width: 100%; border-bottom: 1px solid black; margin-bottom: 5px;"></div></div> <div style="display: flex; justify-content: space-between; margin-bottom: 5px;"><div>_____</div><div>_____</div></div> <div style="display: flex; justify-content: space-between; margin-bottom: 5px;"><div>First Name</div><div>Last Name</div></div> <div style="display: flex; justify-content: space-between; margin-bottom: 5px;"><div>_____</div><div>_____</div></div> <div style="display: flex; justify-content: space-between; margin-bottom: 5px;"><div>Tribe</div><div>Blood Quantum</div></div>	



PART C: AFFIDAVIT OF ACCEPTANCE FOR GIFT OF SHARES (Completed by Recipient)

I, \_\_\_\_\_, of  
First Name Middle Name Last Name

\_\_\_\_\_  
Mailing Address City State Zip Code

Phone: \_\_\_\_\_ Email: \_\_\_\_\_

DOB: \_\_\_\_\_ Social Security Number: \_\_\_\_\_

Under oath, depose as follows:

1. I understand that if the proposed gift is approved, I will receive \_\_\_\_ share(s) of Sealaska, Incorporated stock as a gift from \_\_\_\_\_ (Name of donor).

2. I have not paid, transferred, or promised anything of value to obtain these shares.

3. I understand that if this gift is approved, I will have the following rights and responsibilities regarding the shares: (a) At shareholder meetings, either in person or by proxy, I will be responsible for voting my shares. (b) I will be responsible for determining the future ownership of my shares by gift or will. (c) I will be entitled to receive distributions or dividends issued by Sealaska, Incorporated to holders of Settlement Stock, the amount to be based on the number of shares I own. (d) I will be responsible for paying whatever taxes may be owed as a result of receiving this gift of shares.

4. Once transferred, I understand that the law does not allow the gifting transfer to be reversed.

5. I understand that my signature below indicates my acceptance of the proposed stock gift and my request that Sealaska, Incorporated complete the transfer of shares from the shareholder named above to me.

**Recipient: Please sign this affidavit and provide a copy of a valid photo ID**

DATED this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_

Recipient (Signature)



## PART D: Direct Deposit Authorization

I hereby authorize SEALASKA to initiate credit entries to my bank account, and to initiate, if necessary debit entries and adjustments for any credit entries in error to my depository account specified below:

### SHAREHOLDER INFORMATION

Name (First, Middle Initial, Last, Suffix)	Last 4 Digits of SSN or Shareholder ID
Mailing Address, City, State, Zip	New Address? <input type="checkbox"/> Yes <input type="checkbox"/> No

Your Sealaska mail will be sent to the mailing address above and can only be changed by logging in on-line or by written request.

Email Address (Please include your full email address; for example, shareholder@hotmail.com)	Telephone
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If you are a registered user at **MySealaska** your login email address will be updated to the specified email address above.  
If changing your email address, you will be prompted to reset your password upon logging in to **MySealaska**.

### BANKING INFORMATION

Bank Name	Branch	
Bank Address, City, State, Zip	New Address? <input type="checkbox"/> Yes <input type="checkbox"/> No	
Bank Routing Number (MUST BE 9 DIGITS)	Account Number	Account Type <input type="checkbox"/> Checking <input type="checkbox"/> Savings

Sealaska will send a "test run" to your banking institution two weeks prior to a distribution. If your account is closed or changes have been made to your account number, a check will be prepared and mailed to the last address on file. You are welcome to attached a voided check or deposit slip up submission showing your name as an account owner.

### SIGNATURE

Signature is required for direct deposit to be valid

\*Signature \_\_\_\_\_ Date \_\_\_\_\_

➡ ***\*By signing above, I accept: Failure to keep my address updated with Sealaska, in which case I understand that direct deposit will be cancelled.***

My ward, for whom I am custodian: \_\_\_\_\_  
*list your ward's full name (First, Middle, Last, Suffix)*

If this authorization is for your ward, the ward's name must be reflected as an account owner.

**IMPORTANT NOTE:** You can update your banking information on-line by using a **MySealaska** account. Go to **www.mysealaska.com** to sign in or create an account. Direct deposit forms are also accepted via mail, email, or fax. We do not accept banking changes over the telephone. Questions call 1 (907) 586-9298 or 1 (800) 848-5921.





## PART E: Recipient's W-9

<b>Form</b> (Rev. October 2007) Department of the Treasury Internal Revenue Service	<h1 style="margin: 0;">W-9</h1> <h2 style="margin: 0;">Request for Taxpayer Identification Number and Certification</h2>	<b>Give form to the requester. Do not send to the IRS.</b>
<b>Print or type See Specific Instructions on page 2.</b>	Name (as shown on your income tax return)	
	Business name, if different from above	
	Check appropriate box: <input type="checkbox"/> Individual/Sole proprietor <input type="checkbox"/> Corporation <input type="checkbox"/> Partnership <input type="checkbox"/> Limited liability company. Enter the tax classification (D=disregarded entity, C=corporation, P=partnership) ▶ <input type="checkbox"/> Exempt payee <input type="checkbox"/> Other (see instructions) ▶	
	Address (number, street, and apt. or suite no.)	Requester's name and address (optional)
	City, state, and ZIP code	
	List account number(s) here (optional)	
<b>Part I    Taxpayer Identification Number (TIN)</b>		
<p>Enter your TIN in the appropriate box. The TIN provided must match the name given on Line 1 to avoid backup withholding. For individuals, this is your social security number (SSN). However, for a resident alien, sole proprietor, or disregarded entity, see the Part I instructions on page 3. For other entities, it is your employer identification number (EIN). If you do not have a number, see <i>How to get a TIN</i> on page 3.</p> <p><b>Note.</b> If the account is in more than one name, see the chart on page 4 for guidelines on whose number to enter.</p>		Social security number ____-____-____  or Employer identification number ____-____-____
<b>Part II    Certification</b>		
<p>Under penalties of perjury, I certify that:</p> <ol style="list-style-type: none"><li>The number shown on this form is my correct taxpayer identification number (or I am waiting for a number to be issued to me), and</li><li>I am not subject to backup withholding because: (a) I am exempt from backup withholding, or (b) I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of a failure to report all interest or dividends, or (c) the IRS has notified me that I am no longer subject to backup withholding, and</li><li>I am a U.S. citizen or other U.S. person (defined below).</li></ol> <p><b>Certification instructions.</b> You must cross out item 2 above if you have been notified by the IRS that you are currently subject to backup withholding because you have failed to report all interest and dividends on your tax return. For real estate transactions, item 2 does not apply. For mortgage interest paid, acquisition or abandonment of secured property, cancellation of debt, contributions to an individual retirement arrangement (IRA), and generally, payments other than interest and dividends, you are not required to sign the Certification, but you must provide your correct TIN. See the instructions on page 4.</p>		
<b>Sign Here</b>	Signature of U.S. person ▶	Date ▶



PART F: CUSTODIAN CONSENT (only if recipient is under the age of 18)

In the matter of \_\_\_\_\_ a minor:

(Minor's Full Name)

This document appoints \_\_\_\_\_ as custodian of  
(Custodian's Full Name)

all stock and other property that the above-named minor is and may later be entitled to receive from Sealaska, Incorporated, pursuant to the provisions of the Alaska Native Claims Settlement Act of December 18, 1971, 85 Stat. 688, (43 U.S.C. 1601 et seq.) until the minor reaches age 18. This appointment complies with Alaska Statute 13.46.085, as set forth on the reverse side hereof.

\_\_\_\_\_  
(Custodian's Mailing Address)

\_\_\_\_\_  
(City)

\_\_\_\_\_  
(State)

\_\_\_\_\_  
(Zip Code)

\_\_\_\_\_  
(Custodian's Email Address)

\_\_\_\_\_  
(Home Phone)

\_\_\_\_\_  
(Cell Phone)

The undersigned hereby consents to and accepts appointment and designation as custodian for the abovenamed minor and agrees to receive and hold as custodian all stock and property distributed to such minor by Sealaska, Incorporated pursuant to the provisions of the Alaska Native Claims Settlement Act, which the said minor is or may be entitled to receive. The undersigned further agrees to collect, hold, manage, invest, and reinvest the custodial property in accordance with the Uniform Gifts to Minors Act of the State of Alaska, as it may be amended from time to time. The undersigned acknowledges that they have read and understand the provisions of Section 13.46.085 and 13.46.110 of the Alaska Statutes, concerning the appointment, powers, and duties of custodians for minors, which appear on the following page.

Date: \_\_\_\_\_ Signature of Custodian: \_\_\_\_\_

Family or Legal Relationship of Custodian to the Above-Named

Minor: \_\_\_\_\_





# Excerpts from the Alaska Uniform Transfer to Minors Act Alaska Statute

## Sec. 13.46.085 Native corporations; custodians.

- (a) The stock or membership in a corporation organized under the law of this state under 43 U.S.C. 1601 et seq. (Alaska Native Claims Settlement Act) that a minor is entitled to receive under that Act shall be held by a custodian.
- (b) A person making a transfer of stock, whether by gift, devise, or other method, may nominate a custodian. In the absence of a nomination, the custodian shall be determined under the order of priority set out below. The appointment becomes effective upon the corporation's receipt of the custodian's written consent to the appointment. The order of priority is:
- (1) the legal guardian, if any, of the minor;
  - (2) a parent, if any, of the minor, as selected by the parents;
  - (3) an adult member of the minor's family; in this paragraph, "member of the minor's family" has the meaning given in AS 13.46.990, and also includes members of a family with whom the minor has customarily lived.
- (c) For good cause, a district court or the superior court may vary the order of priority set out in (b) of this section or appoint another suitable person as custodian.
- (d) The custodianship is governed by this chapter, as modified by the following:
- (1) *[Repealed, Sec. 12 ch 60 SLA 1992]*.
  - (2) under AS 13.46.150, a third person is responsible for determining whether stock is inalienable under the Act;
  - (3) the custodian shall give an appropriate receipt for property received for the minor;
  - (4) the custodian may not alienate inalienable property except within the limits provided by law;
  - (5) the form of registration or title shall be "as custodian for (name of minor) under the Alaska Native Claims Settlement Act";
  - (6) a custodian may not receive compensation except, upon application to and approval by the superior court, for unusual and extraordinary services;
  - (7) custodial property includes securities, money, and other real and personal property under supervision as a consequence of the Act.
- (e) Notwithstanding AS 13.46.190, the stock shall be transferred to the minor when the minor reaches 18 years of age, or to the minor's heirs if the minor dies before reaching 18 years of age.
- (f) In this section,
- (1) "Act" means 43 U.S.C. 1601 et seq. (Alaska Native Claims Settlement Act);
  - (2) "minor" means an individual who is less than 18 years of age;
  - (3) "stock" means the stock or membership in a corporation that is organized under the law of this state under the Act and that a minor is entitled to receive under the Act, whether by gift, devise, or other method; "stock" includes inchoate rights to stock.

## Sec. 13.46.110 Care of custodial property.

- (a) A custodian shall
- (1) take control of custodial property;
  - (2) register or record title to custodial property if appropriate; and
  - (3) collect, hold, manage, invest, and reinvest custodial property.
- (b) In dealing with custodial property, a custodian shall observe the standard of care that would be observed by a prudent person dealing with property of another and is not limited by any other statute, except AS 13.90.010, restricting investments by fiduciaries. If a custodian has a special skill or expertise or is named custodian on the basis of representations of a special skill or expertise, the custodian shall use that skill or expertise. However, a custodian, in the custodian's discretion and without liability to the minor or the minor's estate, may retain custodial property received from a transferor.
- (c) A custodian may invest in or pay premiums on life insurance or endowment policies on
- (1) the life of the minor only if the minor or the minor's estate is the sole beneficiary; or
  - (2) the life of another person in whom the minor has an insurable interest only to the extent that the minor, the minor's estate, or the custodian in the capacity of custodian, is the irrevocable beneficiary.
- (d) A custodian at all times shall keep custodial property separate and distinct from all other property in a manner sufficient to identify it clearly as custodial property of the minor. Custodial property consisting of an undivided interest is so identified if the minor's interest is held as a tenant in common and is fixed. Custodial property subject to recordation is so identified if it is recorded, and custodial property subject to registration is so identified if it is either registered, or held in an account designated, in the name of the custodian, followed in substance by the words: "as a custodian for (name of minor) under the Alaska Uniform Transfers to Minors Act."
- (e) A custodian shall keep records of all transactions with respect to custodial property, including information necessary for the preparation of the minor's tax returns, and shall make them available for inspection at reasonable intervals by a parent or legal representative of the minor or by the minor if the minor has attained the age of 14 years.